



## SECRETARIAT OF THE PACIFIC REGIONAL ENVIRONMENT PROGRAMME

Ninth Ordinary Meeting of the Contracting Parties to the Convention for the Protection of the Natural Resources and Environment of the South Pacific Region and Related Protocols (Noumea Convention)

(Ninth Meeting of the Noumea Convention)

Pohnpei, Federated States of Micronesia  
4 September 2008

### Agenda Item 7: Financial Statements for 2006 and 2007

#### Purpose

1. To table the audited Financial Statements for the Noumea Convention for the 2006 and 2007 financial years.

#### Background

2. Regulation 28 of the Financial Regulations for the Noumea Convention require that the Director of SPREP circulate the full report of the Auditors, including comments on the financial operations of the Conventions and accounts together with such remarks as he may wish to offer to Parties, prior to the next Meeting of the Parties. The Director's remarks are contained in WP.7.1 and are based on the following documents:

- the Report of the Auditors for 2006 that was tabled at the 18<sup>th</sup> SPREP Meeting (WP.7.2)
- the Income and Expenditure Statement for 2006 (WP.7.3)
- the Report of the Auditors for 2007 that will be tabled at the 19th SPREP Meeting (WP.7.4)
- the Income and Expenditure Statement for 2007 (WP.7.5)

3. The Financial Regulations do not require, and the small annual budget for the Convention do not justify, separate audited accounts from those presented to the SPREP Meeting.

#### Recommendation

4. The Parties are invited to:
  - **adopt** the relevant parts of the audited Financial Statements for 2006 and 2007.