



SECRETARIAT OF THE PACIFIC REGIONAL ENVIRONMENT PROGRAMME

Fourth Meeting of the Conference of the Parties to the Convention to Ban the Importation into Forum Island Countries of Hazardous and Radioactive Wastes and to Control the Transboundary Movement and the Management of Hazardous Wastes within the South Pacific Region (Waigani Convention)

Pohnpei, Federated States of Micronesia

5 September 2008

Agenda Item 7: Financial Statements for 2006 and 2007**Purpose**

1. To table the audited Financial Statements for the Waigani Convention for the 2006 and 2007 financial years.

Background

2. Rule 9.4 of the Financial Rules for the Waigani Convention require that the Director of SPREP circulate the full report of the Auditors, including comments on the financial operations of the Convention and accounts together with such remarks as he may wish to offer to Parties, prior to the next Meeting of the Parties. The Director's remarks are contained in WP.7.1 and are based on the following documents:

- the Report of the Auditors for 2006 that was tabled at the 18th SPREP Meeting (WP.7.2)
- the Income and Expenditure Statement for 2006 (WP.7.3)
- the Report of the Auditors for 2007 that will be tabled at the 19th SPREP Meeting (WP.7.4)
- the Income and Expenditure Statement for 2007 (WP.7.5)

3. The Financial Regulations do not require, and the small annual budget for the Convention do not justify, separate audited accounts from those presented to the SPREP Meeting.

Recommendation

4. The Parties are invited to:
 - **adopt** the relevant parts of the audited Financial Statements for 2006 and 2007.
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