

**DIRECTOR GENERAL'S REMARKS**  
**AUDITED ANNUAL ACCOUNTS FOR 2012 and 2013**

The attached copies of the relevant parts of the audited SPREP Financial Statements were prepared in accordance with the Financial Regulations of SPREP and the Financial Regulations of the Waigani Convention.

For 2012, the Income and Expenditure Statement shows the expenditures were for the Conference of the Parties held in 2012 and for technical advice and support.

For 2013, the Income and Expenditure Statement again shows expenditure was for technical advice and support.

A handwritten signature in dark ink, appearing to read 'D Sheppard', with a horizontal line drawn underneath the name.

David Sheppard  
**Director General**

29 July 2014