

Regulation 11 - Levels of Contributions

The Director shall recommend to the SPREP Meeting levels of Members' contributions based on the scale of contributions approved by the SPREP Meeting and after taking into account:

(a) The estimated expenditure for the Core Fund for the current financial year and the succeeding financial year;

(b) Any other revenue in addition to Members' contributions;

(c) The official rate of inflation in Samoa as advised by the Samoa Bureau of Statistics, specifically, the average annual rate of inflation over the previous 36 months ~~12 months~~ ending 30 June each year;

(~~e~~d) Any balance of uncommitted funds available from previous financial years.