## Basic Policy of 'Cool Earth Partnership'

"The other pillar of International Environment Cooperation is assistance to developing countries that are aiming to achieve both emissions reductions and economic growth and working to contribute to climate stability. As one measure, Japan will establish a new financial mechanism, Cool Earth Partnership, on the scale of US$10 billion. Through this, Japan will cooperate actively with developing countries' efforts to reduce emissions, such as efforts to enhance energy efficiency. At the same time, we will extend the hand of assistance to developing countries suffering severe adverse impacts as a result of climate change. In addition, Japan aims to create a new multilateral fund together with the United States and the United Kingdom, and we call for participation from other donors as well. We will use such instruments to strengthen our solidarity with developing countries and work towards the reduction of greenhouse gases globally."

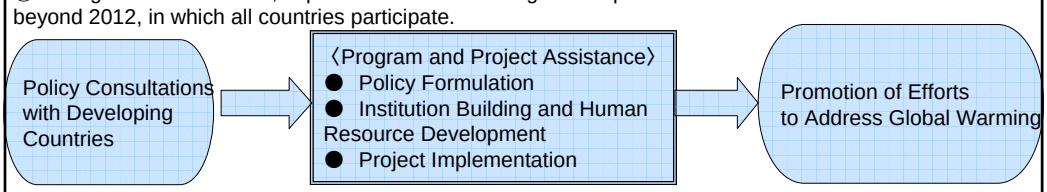
**- Special Address by Prime Minister Fukuda in Davos (Jan 26, 2008)**

Establishment of Cool Earth Partnership (Financial Mechanism):

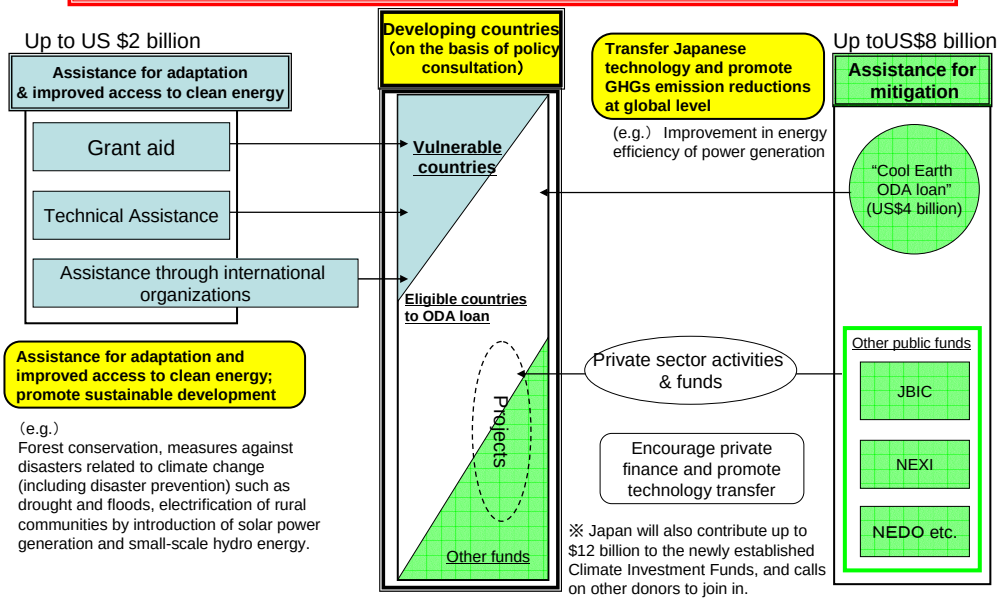
①Japan will have policy consultations with developing countries to reach common understandings of policies regarding climate change (e.g. Reduce greenhouse gas emissions and achieve economic growth In a compatible way to contribute to climate stability.).

②Japan will provide program and project assistance (policy formulation, institution building, human resource development, project implementation) in order to promote efforts to address climate change in developing countries .

③Through such assistance, Japan will facilitate the negotiation process to formulate an effective framework beyond 2012, in which all countries participate.




（Japan will also contribute up to $12 billion to the newly established Climate Investment Funds, and calls on other donors to join in.

## Financial Mechanism "Cool Earth Partnership" (Image)

From 2008, Japan will provide funds on the scale of US$10billion over the next five years.→ to assist developing countries making efforts to reduce GHGs emissions and achieve economic growth in a compatible way.