



Eleventh Meeting of The Noumea Convention

Eleventh ordinary meeting of the contracting parties to the convention for the protection of the natural resources and environment of the South Pacific Region and related protocols (Noumea Convention)

Noumea, New Caledonia
30 August 2012

Agenda Item 6: Financial Statements for 2010 and 2011

Purpose

1. To table the audited Financial Statements for the Noumea Convention for the 2010 and 2011 financial years.

Background

2. Regulation 28 of the Financial Regulations for the Noumea Convention require that the Director of SPREP circulate the full report of the Auditors, including comments on the financial operations of the Convention and accounts together with such remarks as he may wish to offer to Parties, prior to the next Meeting of the Parties. The Director's remarks (WP.6.1) are based on the following documents:

- the Report of the Auditors for 2010 that was tabled at the 22th SPREP Meeting (WP.6.2)
- the Income and Expenditure Statement for 2010 (WP.6.3)
- the Report of the Auditors for 2011 that will be tabled at the 23rd SPREP Meeting (WP.6.4)
- the Income and Expenditure Statement for 2011 (WP.6.5)
- operational expenditure (WP.6.6)

3. The Financial Regulations do not require, and the small annual budget for the Convention do not justify, separate audited accounts from those presented to the SPREP Meeting.

Recommendation

4. The Parties are invited to:

- **adopt** the relevant parts of the audited Financial Statements for 2010 and 2011.