Sixth Meeting of The Waigani Convention
Sixth Meeting of the Conference of the Parties to the Convention to Ban the Importation into
Forum Island Countries of Hazardous and Radioactive Wastes and to Control the
Transboundary Movement and the Management of Hazardous Wastes within the South
Pacific Region (Waigani Convention)

Noumea, New Caledonia
31st August 2012

Agenda Item 7:    Financial Statements for 2010 and 2011

Purpose
1. To table the audited Financial Statements for the Waigani Convention for the 2010 and 2011
   financial years.

Background
2. Rule 9.4 of the Financial Rules for the Waigani Convention require that the Director General of
   SPREP circulate the full report of the Auditors, including comments on the financial operations of the
   Convention and accounts together with such remarks as he may wish to offer to Parties, prior to the
   next Meeting of the Parties. The Director General’s remarks (WP.7.1) are based on the following
   documents:
   • the Report of the Auditors for 2010 that was tabled at the 22nd SPREP Meeting (WP.7.2)
   • the Income and Expenditure Statement for 2010 (WP.7.3)
   • the Report of the Auditors for 2011 that will be tabled at the 23rd SPREP Meeting (WP.7.4)
   • the Income and Expenditure Statement for 2011 (WP.7.5)
   • the Income and Expenditure Statement for 2012 (WP.7.6)

3. The Financial Regulations do not require, and the small annual budget for the Convention do not
   justify, separate audited accounts from those presented to the SPREP Meeting.

Recommendation
4. The Meeting is invited to:
   ➢ adopt the relevant parts of the audited Financial Statements for 2010 and 2011.

10 July 2012