



PO Box 240, Apia, Samoa
E: sprep@sprep.org
T: +685 21929
F: +685 20231
W: www.sprep.org



The Pacific environment, sustaining our livelihoods and natural heritage in harmony with our cultures.

Twenty Fifth SPREP Meeting of Officials

Majuro, Marshall Islands
30 September – 2 October 2014

Agenda Item 8.4: Appointment External Auditors

Purpose of Paper

1. To seek the Meeting's approval of the appointment of external Auditors, to audit SPREP's accounts for the financial year 2014 and 2015.

Background

2. The term of office of the Secretariat's current external auditor – Betham & Co will expire on 31st October 2014. Financial Regulation 29 requires the Meeting, on the Director General's recommendation, to "appoint biennially, one or more Auditors in no way connected with the Secretariat on such terms as it sees fit to undertake the audit of the Secretariat's annual accounts".
3. The Secretariat advertised for tenders both locally and regionally for the audit of its 2014 and 2015 accounts.
4. Tender criteria requires firms to demonstrate that they have:
 - experience in the audit of similar inter-governmental agencies or similar regional organisations;
 - qualified personnel to undertake the audit assignment;
 - demonstrated in its proposal its ability to conduct the audit in a competent and professional manner; and
 - a competitive quote for the conduct of the assignment

5. The tenders close on 31 August 2014. Upon finalisation of the tender process the Secretariat will present a paper to Members for due consideration on the appointment of the External Auditor.

Recommendation

6. The Meeting is invited to:
 - **consider** and **endorse** the appointment of the External Auditor to audit SPREP's accounts for the financial years 2014 and 2015.