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The Pacific environment, sustaining our livelihoods and natural heritage in harmony with our cultures.

Seventh Meeting of The Waigani Convention

Seventh Meeting of the Conference of the Parties to the Convention to Ban the Importation into Forum Island Countries of Hazardous and Radioactive Wastes and to Control the Transboundary Movement and the Management of Hazardous Wastes within the South Pacific Region (Waigani Convention)

Majuro, Republic of the Marshall Islands
26th September 2014

Agenda Item 9: Financial statements for 2012 and 2013

Purpose

1. To table the audited Financial Statements for the Waigani Convention for the 2012 and 2013 financial years.

Background

2. Rule 9.4 of the Financial Rules for the Waigani Convention require that the Director of SPREP circulate the full report of the Auditors, including comments on the financial operations of the Convention and accounts together with such remarks as he may wish to offer to Parties, prior to the next Meeting of the Parties. The Director's remarks are contained in Attachment 1 and are based on the following documents:

- the Report of the Auditors for 2012 that was tabled at the 24th SPREP Meeting and the Cash Flow Statement for 2012 (attachment 2);
- the Report of the Auditors for 2013 that *will be* tabled at the 25th SPREP Meeting and the Cash Flow Statement for 2013 (attachment 3);

3. The Financial Regulations do not require and the small annual budgets for the Conventions do not justify separate audited accounts from those of the SPREP Secretariat.

Recommendation:

4. The Meeting is invited to:

- **adopt** the relevant parts of the audited Financial Statements for 2012 and 2013