

DIRECTOR GENERAL'S REMARKS
AUDITED ANNUAL ACCOUNTS FOR 2014

The attached copies of the relevant parts of the audited SPREP Financial Statements were prepared in accordance with the Financial Regulations of SPREP and the Financial Regulations of the Waigani Convention.

For 2014, the Income and Expenditure Statement shows the expenditures were for the Conference of the Parties held in 2014 and for technical advice and support.

A handwritten signature in black ink, appearing to read 'D Sheppard', with a large, stylized initial 'D'.

David Sheppard
Director General

17 August 2015