

Fifteenth meeting of the Noumea Convention

Fifteenth ordinary meeting of the Contracting Parties to the Convention for the Protection of the Natural Resources and Environment of the South Pacific Region and related protocols (Noumea Convention)

Apia, Samoa
29 August 2019

AGENDA ITEM 6.1: Financial Statements

Purpose

1. To table the audited Financial Statements for the Noumea Convention for the 2017 and 2018 financial years.

Background

2. Regulation 28 of the Financial Regulations for the Noumea Convention require that the Director General circulate the full report of the Auditors, including comments on the financial operations of the Convention and accounts, together with such remarks as the Director may wish to offer to Parties, prior to the Meeting of the Parties.
3. The Director General's remarks are based on the following documents:
 - Director General's Statement (refer Att. 1);
 - The Report of the Auditors for 2017 & 2018 that was tabled at the Executive Board meeting in 2018 (refer Att.2);
 - The Income and Expenditure Statement for 2017 (refer Att.3);
 - The Report of the Auditors for 2018 that will be tabled at the 29th SPREP Meeting (refer Att.4);
 - Operational Account Financial Report 2017 (refer Att. 5);
 - Operational Account Financial Report 2018 (refer Att.6);
 - Protocol expenditure report for 2017(refer Att.7);
 - Protocol expenditure report for 2018 (refer Att.8); and
 - Protocols, Financial Report 2019 (refer Att.9).
4. The Financial Regulations do not require, and the small annual budget for the Convention does not justify, separate audited accounts to those presented to the SPREP Meeting.

Recommendation

5. The Parties are invited to:
 1. **adopt** the Financial Reports and Statements for 2017 and 2018 as attached.
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