AGENDA ITEM 8: Consideration and adoption of the Core Budget

Purpose

1. To present the core budget for consideration and adoption by the Contracting Parties.

Background

2. The core budget for the 2019-2020 biennium is available as Working Paper 8.1. It was prepared in accordance with the Financial Regulations of the Convention. The budget is funded by contributions from Parties. These funds have traditionally been used for the limited purposes of providing for the next meeting of Parties and to fund the provision of technical advice by the Secretariat.

3. The status of Parties’ contributions under the Convention, as at June 2019, is available as Working Paper 8.2.

Recommendations

4. The Parties are invited to:

   1. consider and approve the core budget and contributions for the biennium 2019-2020; and
   2. commit to urgently clearly outstanding contributions.