Agenda Item 8: Consideration and adoption of the Core Budget

Purpose of paper

1. To present the core budget for consideration and adoption by the Contracting Parties.

Background

2. The core budget for the 2022-2023 biennium is available as Working Paper 8.1. It was prepared in accordance with the Financial Regulations of the Convention. The budget is funded by contributions from Parties. These funds have traditionally been used for the limited purposes of providing for the next meeting of the Contracting Parties and to fund the provision of technical advice by the Secretariat to the Parties.

3. The status of contributions by Parties, as of 31 May 2021, is attached as WP 8.2.

Recommendation

4. The Parties are invited to:

   1) consider and approve the core budget and contributions for the biennium 2022-2023; and
   2) commit to urgent clearance of outstanding contributions.