



## **Eleventh Meeting of the Waigani Convention**

### **Eleventh Meeting of the Conference of the Parties to the Convention to Ban the Importation into Forum Island Countries of Hazardous and Radioactive Wastes and to Control the Transboundary Movement and the Management of Hazardous Wastes within the South Pacific Region (Waigani Convention)**

Virtual – Apia, Samoa  
03 September 2021

#### **Agenda item 7: Financial Statements for 2019-2020**

##### **Purpose of paper:**

1. To table the audited Financial Statements for the Waigani Convention for the 2019 and 2020 financial years for review of the Parties.

##### **Background:**

2. Rule 9.4 of the Financial Rules for the Waigani Convention require that the Director General of SPREP circulate the full report of the Auditors, including comments on the financial operations of the Convention and accounts together with such remarks as he may wish to offer to Parties, prior to the next Meeting of the Parties. The Director General's remarks are based on the following documents:
  - i. WP 7.1 Statement by the Director General
  - ii. WP 7.2 Audited Accounts 2019
  - iii. WP 7.3 Income and Expenditure Statement for 2019
  - iv. WP 7.4 Audited Accounts 2020
  - v. WP 7.5 Income and Expenditure Statement for 2020
  - vi. WP 7.6 Income and Expenditure Statement for 2021
3. The Financial Regulations do not require, and the small annual budget for the Convention do not justify, separate audited accounts from those presented to the SPREP Meeting.

##### **Recommendation:**

4. The Parties are invited to:
  - 1) **adopt** the relevant parts of the audited Financial Statements for 2019 and 2020.