

**Eighteenth Meeting of the Noumea Convention**  
**Sheraton Aggie Grey's Hotel & Bungalows**  
**5 September 2025**

Eighteenth ordinary meeting of the contracting parties to the convention for the protection of the natural resources and environment of the South Pacific Region and related protocols (Noumea Convention)

**Agenda item 6: Financial Statements**

**Purpose of Paper**

1. To present the Audited reports for SPREP and the Income and Expenditure reports for the Noumea Convention for the 2023 and 2024 financial years.

**Background**

2. Financial Regulation 28 governs SPREP's inclusion in its annual budget estimates and financial statements of all liabilities in respect of financing of assets which includes the Noumea convention, while Regulations 30-32 prescribes the manner in which the financial statements are to be presented and audited. Financial Regulation 33 requires the Director General to circulate to each SPREP Meeting the Auditors Report on the financial operations of SPREP, which shall include comments on the financial operations of the Convention and accounts together with such remarks as the Director General may wish to offer, prior to the meeting of the parties.
3. The Director's remarks (WP 6.1) are based on the following documents:
  - Auditor's report for 2023 that was tabled at the 4<sup>th</sup> Executive Board Meeting in 2024 (WP 6.2)
  - Auditor's report that will be tabled at the 32<sup>nd</sup> SPREP Meeting (WP 6.3)
  - Noumea Convention - Income and Expenditure Statement for 2023-2024 (WP 6.4)
4. The Financial Regulations do not require, and the small annual budget for the Convention does not justify, separate audited accounts from those presented at the SPREP Meeting.

**Recommendation**

5. The Parties are invited to:
    - 1) **Adopt** the Audited reports for SPREP and the Income and Expenditure reports for the Noumea Convention for the 2023 and 2024 financial years.
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