

Agenda Item 10.1: 2026-2027 Biennial Work Programme and Budget**Purpose:**

1. To seek the Meeting's consideration and approval of the Secretariat's Supplementary Work Programme and Budget for 2027 in the Biennial Budget for 2026-2027.

Background:

2. Financial Regulation 6 requires the Director General to submit to each SPREP Meeting the annual budget estimates for the following year for adoption at the SPREP meeting. The adoption of the annual budget estimates shall constitute an authorisation to proceed with the approved budget estimates.
3. The 2026-2027 Biennial Work Programme and Budget - Supplementary Budget document with narratives are contained in Annex.1.

Recommendation:

4. The Executive Board Meeting is invited to:
 - 1) **consider** and **approve** the proposed Supplementary Work Programme and Budget of **USD\$36,908,718** for 2027. The provisional budget for 2027 as approved last year at the 32SM was USD\$ 31,428,882; and
 - 2) **note** that a funding gap of **USD\$6,590,730** provision for Core expenditure for the 2027 Supplementary Budget is not reflected in the proposed budget due to inadequate funding available at the time the budget was prepared. The Secretariat will continue to explore funding sources to address the gap as funding opportunities arise.