



## 2<sup>nd</sup> Executive Board Meeting

2 – 4 September 2020

### Agenda Item 10.1: Report on Member's Contributions

#### Purpose of paper

1. To report to the Meeting on Members' Contributions.

#### Background

2. Financial Regulation 14 requires the Director General to submit to each SPREP Meeting a report on the receipt of Members' contributions. This report provides an update on the status of Members' contributions as at 31st December 2019 as audited, as well as a brief update on the status of membership contributions at the time of drafting this report (30 June 2020). A further update will be provided at the Meeting.

#### Update

3. The audited Financial Statements as at 31<sup>st</sup> December 2019 noted total contributions received from Members of US\$1,270,103, which is an increase of US\$97,362 from 2018 contributions received of US\$1,172,741. Overall, collection of members' annual contributions has improved over the past 3 years.
4. The latest updated statement of contributions as at 30<sup>th</sup> June 2020 is attached as Annex 1. The table shows that the total balance of outstanding net contributions from members at 31 December 2019 was an advanced amount of USD\$13,161. This is a significant improvement in membership collection compared to prior years (2016-\$288,612; 2017-\$82,101; 2018-\$60,117; 2019-(\$13,161)).

#### Outstanding Contributions

5. The table in Att.1 shows the amounts expected from Members as at 30th June 2020 which for current year contributions, totals USD\$1,184,876. As at 30th June 2020, the Secretariat had received USD\$497,654 or 42% of the 2020 contributions, which in combination with prior years' outstanding contributions leaves an outstanding balance on unpaid contributions from members of USD\$674,061.
6. An updated listing of outstanding contributions will be provided immediately prior to the meeting.

#### Recommendation

7. The Executive Board Meeting is invited to:
  1. **Consider** the report and **address** the issue of outstanding member contributions; and
  2. **Commit** itself collectively and individually to paying current and outstanding contributions in full in 2020.