CIRCULAR

FILE: AP_3/19/1 **TO:** Adaptation Fund Focal Points

DATE: 14 April 2021

CIRCULAR: 21/26

SUBJECT: **Enhancing Access to Climate Finance through the Adaptation Fund**

The Adaptation Fund recently announced at its 36th Adaptation Fund Board meeting it would double the amount of funding that countries can access from the Fund. The Fund's cap on single country project funding is being raised from US$10 million to US$20 million. Currently within the Pacific, only four countries are accessing the country allocation, reflecting historical trends.

With this decision, the Adaptation Fund now provides up to US$20 million (with no co-financing requirements) per country, focusing on water resource management, land management, food security, disaster risk reduction, infrastructure development, fragile ecosystems and integrated coastal zone management. Project proposals are considered throughout the year on a rolling basis.

As the only regional implementing entity for the Adaptation Fund in the Pacific, SPREP would like to convene a virtual meeting with Pacific island countries and territories (PICTs) focal points on **Tuesday, 4 May 2021 at 15:00 (Samoa time / GMT+13)** to discuss opportunities for countries to access climate finance through the Fund. A Zoom link will be circulated closer to the date.

The aim of the two-hour discussion is to:

1. Explore PICT interest on advancing their adaptation priorities through the Adaptation Fund.
2. Discuss potential collaboration between PICTs and SPREP in pursuing financing from the Adaptation Fund.

A draft agenda is attached to this Circular for your information. We encourage you to circulate the invitation to appropriate personnel in your Ministries / Departments who would be interested in accessing finance through the Fund.

It would be appreciated if you could indicate your interest in attending this meeting and provide responses to the following questions to the SPREP Project Coordination Unit, Melanie King (melaniek@sprep.org) and Rupeni Mario (rupenim@sprep.org) by **Friday, 30th April 2021**.

a. Confirmation on your country's Adaptation Fund focal point including contact details
b. Does your country have plans to advance priority adaptation options through the Adaptation Fund?

We look forward to your attendance.

Yours sincerely

Kosi Latu
Director General

Enhancing Access to Climate Finance through the Adaptation Fund

Virtual Meeting

Tuesday, 4th May 2021
15:00 (Samoa time / GMT+13)

Draft Agenda

Meeting Aims:

1. Explore PICT interest on advancing their adaptation priorities through the Adaptation Fund.
2. Discuss potential collaboration between PICTs and SPREP in pursuing financing from the Adaptation Fund.

Item #	Agenda Item	Lead
1	Welcome and Introductions	Kosi Latu, SPREP DG
2	Accessing finance through the Adaptation Fund	Adaptation Fund (tbc)
3	Advancing PICT adaptation priorities through the Adaptation Fund	PICTs
4	SPREP's role in assisting countries to access the Adaptation Fund	SPREP Project Coordination Unit
5	Q&A with PICTs	PICTs
6	Next steps	