

**First Extraordinary Meeting of the Conference of the Parties to the Convention to Ban the Importation into Forum Island Countries of Hazardous and Radioactive Wastes and to Control the Transboundary Movement and the Management of Hazardous Wastes within the South Pacific Region (Waigani Convention)**

**13<sup>th</sup> October 2023, Koror, Palau**

**Agenda item 4: Consideration and approval of the revised 2024-2025 Business Plan for the Pacific Regional Centre for the Joint Implementation of the Basel and Waigani Conventions**

**Purpose of paper**

1. To present the revised 2024-2025 Business Plan for the Pacific Regional Centre for consideration and approval by the Meeting.

**Background**

2. Under Article VII.2 of the revised Memorandum of Understanding establishing the PRC, 2014, between the Secretariat of the Basel Convention and SPREP on behalf of its Members, the Steering Committee of the PRC is responsible for reviewing and approving a Business Plan developed by the Centre and overseeing its implementation.
3. The 2024-2025 Business Plan was developed and presented to the Twelfth Meeting of the Conference of the Parties to the Waigani Convention (COP-12) for consideration and approval. However, Parties could not agree on approving the business plan.
4. Parties directed the Secretariat to revise the 2024-2025 Business Plan and present it for reconsideration at an extraordinary meeting on 13 October 2023. The revised draft Business Plan for 2024-2025 is presented in WC COP EO1\_Agenda 3\_Annex 1\_Revised 2024-2025 Business Plan of the PRC. This should be read in conjunction with WC COP EO1\_Agenda 3\_Annex 2\_Detailed Core budget.
5. The Business Plan incorporates the work programme and budget of the Waigani Convention and Centre to avoid duplication of effort. It further follows the format of the budget as agreed to in WC COP 1 in 2002 under the convention's Approved Financial Rules.
6. The revised 2024-2025 Business Plan has a total budget of USD 4,127,900 consisting of a Core Budget of USD 117,900 and a Programmatic Budget of USD 4,010,00. The Core Budget will be funded by Party contributions and existing surplus funds of the Convention which stand at USD 149,966 as reported at COP-12.
7. A note has been prepared by the Secretariat, at the request of Parties at COP-12, to provide details of the Core Budget and explanations on expenditure and sources of funds. The Note from the Secretariat is attached as WC COP EO1\_Agenda 4\_Annex 3\_Note from Secretariat

## Recommendation

8. The Parties are invited to:

- **consider** and **approve** the revised draft 2024-2025 Business Plan as prepared by the Secretariat upon the direction of COP-12.
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